

FIRST NATIONAL BANK ZAMBIA LIMITED

SHORT TERM INSURANCE SERVICE INSURANCE TERMS

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EXECUTIVE SUMMARY

Minet Zambia an insurance broker has a Memorandum of Understanding with First National Bank Zambia Limited to distribute on behalf of identified insurance providers Short-Term Insurance through a Service Model.

Minet Zambia has entered into agreement with the following insurance providers under this Service Model;

- 1. Professional Insurance Corporation Zambia
- 2. Madison General Insurance
- 3. Hollard Insurance
- 4. ZSIC General Insurance
- 5. General Alliance Zambia

Below are the agreed terms with the highlighted insurers for the **off the shelf products** to be distributed through the First National Bank Zambia Limited (the "Bank").

Specialized risks will be handled by Minet Zambia on referral from the bank on a case by case basis in view of detailed risk assessments that might be required.

BASIS OF COVER AND CONFIRMED TERMS FOR INSURERS

LIST OF POLICIES IN THE MODEL

- 1. FIRE AND ALLIED PERILS
- 2. HOUSEOWNERS
- 3. ELECTRONIC EQUIPMENT
- 4. PLANT ALL RISK
- 5. ALL RISK POLICY
- 6. OFFICE COMPREHENSIVE
- 7. HOUSEHOLDERS
- 8. PRIVATE MOTOR
- 9. MOTOR COMMERCIAL
- 10.MOTOR SPECTIAL TYPE
- 11.BUS COMMERCIAL

Insurance providers and applicable covers

1. FIRE AND ALLIED PERILS

PROFESSIONAL INSURANCE	MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANCE
Cover	Cover	Cover	Cover	Cover
Fire, lightning, explosion, impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, Subsidence and landslide, natural heating and 100% additional and special perils.	Fire, lightning, explosion, impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, Subsidence and landslide, natural heating and 100% additional and special perils.	Fire, lightning, explosion, impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, Subsidence and landslide, natural heating and 100% additional and special perils.	impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, ubsidence and landslide, atural heating and 100% impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, Subsidence and landslide, natural heating and 100% impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, subsidence and landslide, natural heating and 100% impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, subsidence and landslide, natural heating and 100% impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, subsidence and landslide, natural heating and 100% impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, subsidence and landslide, natural heating and 100% impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, subsidence and landslide, natural heating and 100% impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, subsidence and landslide, natural heating and 100% impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, subsidence and landslide, natural heating and 100% impact, earthquake, flood, storm, malicious damage, riot and strike, fermentation, subsidence and landslide, subsi	
EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS
Automatic Addition Clause	Automatic Addition Clause - Not granted	Automatic Addition Clause	Automatic Addition Clause	Automatic Addition Clause
Bush Fire	Annex clause	Annex clause	Annex clause	Annex clause
Annex clause	Bush Fire - Not Granted	Bush Fire	Bush Fire	Bush Fire
Claim preparation Costs – 20% of Sum Insured	Claim preparation Costs – 5% of Claim	Claim preparation Costs – 20% of Sum Insured	Claim preparation Costs – 20% of Sum Insured	Claim preparation Costs – 20% of Sum Insured
Debris Removal Costs – 20% of Sum insured	Debris Removal Costs – 5% of claim	Debris Removal Costs - 20% of Claim	Debris Removal Costs – 20% of Sum insured	Debris Removal Costs – 20% of Sum insured
Designation of Property Clause		Designation of Property Clause	Designation of Property	Designation of Property

51	Designation of Property Clause		Clause	Clause
Electrical deletion Clause	Electrical deletion Clause - Not	Electrical deletion Clause	Electrical deletion Clause	Electrical deletion Clause
Expediting expenses clause – Limited to	granted	Expediting expenses clause –		
10% of the sum insured	Expediting expenses clause -Not	ZMW100,000	Expediting expenses clause – <i>ZMW100,000</i>	Expediting expenses clause – <i>ZMW100,000</i>
Fire Brigade Charges – ZMW10,000.00	granted	Fire Brigade Charges –	2/////100,000	211111100,000
per event	Fine Duime de Chaumas	ZMW20,000.00	Fire Brigade Charges –	Fire Brigade Charges –
Professional Fees – 10% of Sim insured	Fire Brigade Charges – ZMW20,000.00	Professional Fees –	ZMW20,000.00	ZMW20,000.00
	·	ZMW50,000.00	Professional Fees –	Professional Fees –
Riot, Strike and civil commotion -Non political	Professional Fees – 5% of claim	Riot, Strike and civil commotion	ZMW50,000.00	ZMW50,000.00
'	Riot, Strike and civil commotion -	-Non political	Riot, Strike and civil	Riot, Strike and civil
Average clause deletion -Subject to valuation report for the buildings only and	Non political	Average clause deletion	commotion -Non political	commotion -Non political
not granted for other items	Average clause deletion	Average clause deletion	Average clause deletion	Average clause deletion
	Riot, Strike and civil commotion -			
	Non political			
Minimum premium Payable – ZMW450.00 Levy exclusive	Minimum premium Payable - ZMW500.00 Levy exclusive	Minimum premium Payable – ZMW450.00 Levy exclusive	Minimum premium Payable - ZMW450.00 Levy exclusive	Minimum premium Payable - ZMW450.00 Levy exclusive
Excess Structure	Excess Structure	Excess Structure	Excess Structure	Excess Structure
10% of each and every claim minimum ZMW 500.00	10% of each and every claim minimum ZMW 1,000.00	10% of each and every claim minimum ZMW 500.00	10% of each and every claim minimum ZMW 500.00	10% of each and every claim minimum ZMW 500.00

2. HOUSEOWNERS

MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANC
Cover	Cover	Cover	Cover
Fire, lightning, explosion, housebreaking, impact with the buildings, earthquake, riot & strike, malicious damage, theft or any attempt thereat, storm, tempest, flood, aircraft and other aerial devises, burting or overflowing of water apparatus or pipes, and breakage of fixed sanitary ware etc	Fire, lightning, explosion, housebreaking, impact with the buildings, earthquake, riot & strike, malicious damage, theft or any attempt thereat, storm, tempest, flood, aircraft and other aerial devises, burting or overflowing of water apparatus or pipes, and breakage of fixed sanitary ware etc	Fire, lightning, explosion, housebreaking, impact with the buildings, earthquake, riot & strike, malicious damage, theft or any attempt thereat, storm, tempest, flood, aircraft and other aerial devises, burting or overflowing of water apparatus or pipes, and breakage of fixed sanitary ware etc	Fire, lightning, explosion, housebreaking, impact with the buildings, earthquake, riot & strike, malicious damage, theft or any attempt thereat, storm, tempest, flood, aircraft and other aerial devises, burting or overflowing of water apparatus or pipes, and breakage of fixed sanitary ware etc
EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS
Debris removal - 5% of Claim	Debris removal - 20% of Sum Insured	Debris removal - 20% of Sum Insured	Debris removal - 20% of Sum Insured
3 months- ZMW3,500/month	Altertanative accommodation - Up to 3 months	Altertanative accommodation -Up to 3 months	Altertanative accommodation -Up to 3 months
Architects, quantity surveyors and	Fire Brigade clause	Fire Brigade clause Architects, quantity surveyors	Fire Brigade clause
	Cover Fire, lightning, explosion, housebreaking, impact with the buildings, earthquake, riot & strike, malicious damage, theft or any attempt thereat, storm, tempest, flood, aircraft and other aerial devises, burting or overflowing of water apparatus or pipes, and breakage of fixed sanitary ware etc EXTENSIONS Debris removal - 5% of Claim Altertanative accommodation -Up to 3 months- ZMW3,500/month Fire Brigade clause Not granted	Cover Fire, lightning, explosion, housebreaking, impact with the buildings, earthquake, riot & strike, malicious damage, theft or any attempt thereat, storm, tempest, flood, aircraft and other aerial devises, burting or overflowing of water apparatus or pipes, and breakage of fixed sanitary ware etc EXTENSIONS Debris removal - 5% of Claim Altertanative accommodation -Up to 3 months- ZMW3,500/month Fire Brigade clause Not granted Architects, quantity surveyors and	Cover Fire, lightning, explosion, housebreaking, impact with the buildings, earthquake, riot & strike, malicious damage, theft or any attempt thereat, storm, tempest, flood, aircraft and other aerial devises, burting or overflowing of water apparatus or pipes, and breakage of fixed sanitary ware etc EXTENSIONS Debris removal - 5% of Claim Altertanative accommodation - Up to 3 months- ZMW3,500/month Fire Brigade clause Not granted Architects, quantity surveyors and

Architects, quantity surveyors and	claim	and consulting engineers Fees –	and consulting engineers Fees	Architects, quantity
consulting engineers Fees – ZMW50,000.00	Expediting expenses – Not Granted	ZMW50,000.00	– ZMW50,000.00	surveyors and consulting engineers Fees –
Or 10% of the sum insured		Expediting expenses –	Expediting expenses –	ZMW50,000.00
Even diting even and 10% of the	Unocupancy – 30 days	ZMW100,000.00	ZMW100,000.00	Evanditing evanges
Expediting expenses – 10% of the sum insured	Professional fees - Not granted	Unocupancy – 60 days	Unocupancy – 60 days	Expediting expenses – ZMW100,000.00
Unocupancy – 60 days	Electrical Clause deletion- Not granted	Professional fees – ZMW100,000.00	Professional fees – ZMW100,000.00	Unocupancy – 60 days
Professional fees – 10% of the sum		,	·	Professional fees –
insured.	Claims preparation costs – Not granted	Electrical Clause deletion	Electrical Clause deletion	ZMW100,000.00
Electrical Clause deletion	Designation Clause -Not granted	Claims preparation costs – 20% of Sum Insured	Claims preparation costs – 20% of Sum Insured	Electrical Clause deletion
Claims preparation costs – 20% of				Claims preparation costs –
Sum Insured	Alterations and repairs clause -Not granted	Designation Clause	Designation Clause	20% of Sum Insured
Designation Clause		Alterations and repairs clause	Alterations and repairs clause	Designation Clause
Alterations and renaire aloues	Public Authorities Clause - Not	Public Authorities Clause	Public Authorities Clause	Alterations and renairs
Alterations and repairs clause	granted	Public Authorities Clause	Public Authorities Clause	Alterations and repairs clause
Public Authorities Clause – Limited		Annexes Clause	Annexes Clause	
to 5% of the sum insured	Day one Reinstatment clause - Not granted	Day one Reinstatment clause	Day one Reinstatment clause	Public Authorities Clause
Annexes Clause	granted	Bay one nemotatment diade	Bay one Kemotatment diadee	Annexes Clause
Day and Daimatatment alouge	Automatic Addition and deletion	Automatic Addition and deletion Clause -	Automatic Addition and	Day and Dainstatment
Day one Reinstatment clause - Subject to payment of additional	Clause - Not granted	deletion clause -	deletion Clause -	Day one Reinstatment clause
premium	Riot, Strike and civil commotion -		Riot, Strike and civil	
Automatic Addition and deletion	Non-political	Riot, Strike and civil commotion -Non-political	commotion -Non-political	Automatic Addition and deletion Clause -
Clause – subject to decleration		Tron pontion		
within 30 days and payment of				Riot, Strike and civil
additional premium				commotion -Non-political

Riot, Strike and civil commotion – Non–political				
Minimum premiums – ZMW450.00 Levy exclusive	Minimum premiums – ZMW450.00 Levy exclusive	Minimum premiums – ZMW450.00 Levy exclusive	Minimum premiums – ZMW450.00 Levy exclusive	Minimum premiums – ZMW450.00 Levy exclusive
Excess	Excess	Excess	Excess	Excess
10% on each and every claim with minimum of <i>ZMW1,500.00</i> on commercial property	10% on each and every claim with minimum of <i>ZMW1,000.00</i> on commercial property	10% on each and every claim with minimum of <i>ZMW500.00</i> on commercial property	10% on each and every claim with minimum of <i>ZMW500.00</i> on commercial property	10% on each and every claim with minimum of ZMW500.00 on commercial property

3. ELECTRONIC EQUIPMENT

PROFESSIONAL INSURANCE	MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANCE
Cover	Cover	Cover	Cover	Cover
Accidental loss or damage to insured electronic and ancillary equipment resulting from any cause not specifically excluded.	Accidental loss or damage to insured electronic and ancillary equipment resulting from any cause not specifically excluded.	Accidental loss or damage to insured electronic and ancillary equipment resulting from any cause not specifically excluded.	Accidental loss or damage to insured electronic and ancillary equipment resulting from any cause not specifically excluded.	Accidental loss or damage to insured electronic and ancillary equipment resulting from any cause not specifically excluded.
EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS
Temporary removal – Limited to 10% of the sum insured	Temporary removal	Temporary removal	Temporary removal	Temporary removal
Theft – following forcible entry and exit	Transit Risks	Transit Risks	Transit Risks	Transit Risks
Riot and Strike – non-political	Theft – following forcible entry and exit			
Automatic addition – subject to decleration within 30 days and payment of additional premium	Riot and Strike – non-political Unqualified theft – ZMW10,000.00	Riot and Strike – non- political	Riot and Strike – non- political	Riot and Strike – non- political
Unqualified theft -Limited to 10% of the	Excess 15% minimum ZMW5000	Automatic addition	Automatic addition	Automatic addition
sum insured	Indirect lightening and power surges clause -Subject to installation of	Unqualified theft	Unqualified theft	Unqualified theft
Indirect lightening and power surges clause – subject to installation of surge	approved protection gadgets (But excluding ZESCO loadshedding and	Indirect lightening and	Indirect lightening and	Indirect lightening and

protectors	faults)	power surges clause	power surges clause	power surges clause
Malicious damage - excluding the insured or any relations to the inusured Theft by security guards - Provided that	Malicious damage	Malicious damage Theft by security guards	Malicious damage Theft by security guards	Malicious damage Theft by security guards
they are not employed by the insured and subject subrogation rights from the security firm				Warranted that the equipment is plugged on voltage protector
Excess	Excess	Excess	Excess	Excess
10% minimum ZMW500 each and every claim	10% minimum ZMW500 each and every claim	10% minimum ZMW500 each and every claim	10% minimum ZMW500 each and every claim	10% minimum ZMW500 each and every claim

4. PLANTALL RISK

PROFESSIONAL INSURANCE	MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANCE	
Cover	Cover	Cover	Cover	Cover	
Sudden and unforeseen physical loss or damage to insured Property from any cause not specifically excluded under the Policy whilst the insured item is at work or at rest or being dismantled for the purpose of cleaning or overhauling or subsequent re-erection and legal liability to third parties as a too of trade.	Sudden and unforeseen physical loss or damage to insured Property from any cause not specifically excluded under the Policy whilst the insured item is at work or at rest or being dismantled for the purpose of cleaning or overhauling or subsequent re-erection and legal liability to third parties as a too of trade.	Sudden and unforeseen physical loss or damage to insured Property from any cause not specifically excluded under the Policy whilst the insured item is at work or at rest or being dismantled for the purpose of cleaning or overhauling or subsequent reerection and legal liability to third parties as a too of trade.	Sudden and unforeseen physical loss or damage to insured Property from any cause not specifically excluded under the Policy whilst the insured item is at work or at rest or being dismantled for the purpose of cleaning or overhauling or subsequent re-erection and legal liability to third parties as a too of trade.	Suddend an unforeseen physical loss or damage to insured Property from any cause not specifically excluded under the Policy whilst the insured item is at work or at rest or being dismantled for the purpose of cleaning or overhauling or subsequent re-erection and legal liability to third parties as a too of trade.	
EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS	
Automatic additions/deletions -subject to to declaration within 30 days and	Design capacity	Automatic additions/deletions	Automatic additions/deletions	Automatic additions/deletions	
payment of additional premium.	Repair or replacement	Design capacity	Design capacity	Design capacity	
Repair or replacement Riot, Strike and civil commotion -Non-	Riot, Strike and civil commotion - Non- Political	Repair or replacement Riot, Strike and civil commotion	Repair or replacement	Repair or replacement	
Political	Third party liability	-Non- Political	Riot, Strike and civil commotion -Non- Political	Riot, Strike and civil commotion -Non- Political	
Third party liability -Limited to 20% of the sum insured Transit risks -Limited to 20% of sum	Transit risks Mobile plant	Third party liability – ZMW500,000.00 Transit risks	Third party liability Transit risks	Third party liability	

insured				Transit risks
	Alternative hire of plant- Included	Temporary removal	Temporary removal	
Mobile plant	in the Third-party limit			Temporary removal
		Mobile plant	Mobile plant	
Overtime, night work	Temporary repair and loss	Our and income incident according	Over white a principle to the old	Mobile plant
Full replacement value or sum insured	minimization costs - ZMW5000.00	Overtime, night work	Overtime, night work	Overtime, night work
whichever is less		Full replacement value or sum	Full replacement value or	Overtime, night work
Willeflever is less		insured whichever is less	sum insured whichever is	Full replacement value or
Underground operations extensions		mearea winemerer is less	less	sum insured whichever is
		Underground operations		less
Alternative hire of plant – 5 days time		extensions	Underground operations	
excess and limited to K750/per for 15			extensions	Underground operations
days.		Alternative hire of plant	l	extensions
		Tananananananainandiaaa	Alternative hire of plant	Altawasti valaivas Aralavat
		Temporary repair and loss minimization costs	Temporary repair and loss	Alternative hire of plant
		Tillillillization costs	minimization costs	Temporary repair and loss
			Tilliminization costs	minimization costs
Excess Structure	Excess Structure	Excess Structure	Excess Structure	Excess Structure
Mining Equipment	Mining Equipment	Mining Equipment	Mining Equipment	Mining Equipment
10% of each and every claim minimum	10% of each and every claim			
ZMW3000.00	minimum ZMW500.00	minimum ZMW -500.00	minimum ZMW500.00	minimum ZMW500.00
15% of each and every claim minimum		15% of each and every claim	15% of each and every claim	15% of each and every claim
ZMW5000.00 in respect of Rock fall &	15% of each and every claim	minimum ZMW1000.00 in	minimum ZMW1000.00 in	minimum ZMW1000.00 in
underground claims	minimum ZMW1000.00 in respect	respect of Rock fall &	respect of Rock fall &	respect of Rock fall &
	of Rock fall & underground claims	underground claims	underground claims	underground claims
Non-Mining Equipment	Non Adining Face	Alam Adining For the	Non Minimus	Atom Adiminus
10% of each claim minimum	Non-Mining Equipment 10% of each claim minimum	Non-Mining Equipment 10% of each claim minimum	Non-Mining Equipment 10% of each claim minimum	Non-Mining Equipment 10% of each claim minimum
ZMW750.00	10% of each claim minimum	ZMW500.00	ZMW500.00	ZMW500.00
2101007 30.00	Warranties	2101000000	2101000000	210100300.00
	Maintenance warranty			

5. ALL RISKS POLICY

PROFESSIONAL INSURANCE	MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANCE		
Cover	Cover	Cover	Cover	Cover		
All risks except those specifically excluded by the policy	All risks except those specifically excluded by the policy	All risks except those specifically excluded by the policy	specifically excluded by the specifically excluded by the			
EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS		
Riot & civil commotion	Riot & civil commotion -Non-political	Riot & civil commotion	Riot & civil commotion	Riot & civil commotion		
Worldwide cover	Worldwide cover	Worldwide cover	Worldwide cover	Worldwide cover		
Unqualified theft -Limited to 20% of sum	Power surges and indirect lightning strikes -Subject to installation of	Unqualified theft	qualified theft Unqualified theft			
insured. Power surges and indirect lightning strikes-subject to installation of of surge protectors	protection gadgets (but excluding ZESCO loadshedding and faults	Power surges and indirect lightning strikes	Power surges and indirect lightning strikes	Power surges and indirect lightning strikes		
Automatic addition clause-subject to declaration within 30 days and payment	Fall from heights	Automatic addition clause	Automatic addition clause	Automatic addition clause		
of additional premium	Excess: 10% Minimum ZMW500.00	Theft by security guards	Theft by security guards	Theft by security guards		
Theft by security guards –Provided that they are not employed by the insured and subject to subrogation rights from the security company		Fall from heights	Fall from heights	Fall from heights		
Fall from heights -20% minimum ZMW1000 each and every claim xcess: 10% Minimum ZMW500.00						

Warı	ranties	Excess:	10%	Minimum	Excess:	10%	Minimum	Excess:	10%	Minimum
Main	ntenance warranty	ZMW500.0 20% Minin ZMW1,000	num	falling	ZMW500	.00		ZMW500	.00	
Over		from heigh		3						

6. OFFICE COMPREHENSIVE

PROFESSIONAL INSURANCE	MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANCE
Cover	Cover	Cover	Cover	Cover
Section A (Office Furniture)	Section A (Office Furniture)	Section A (Office Furniture)	Section A (Office Furniture)	Section A (Office
Fire, Lightening, explosion, thunderbolt, subterranean fire, storm, tempest, hurricane,	Fire, Lightening, explosion, thunderbolt, subterranean fire, storm, tempest, hurricane,	Fire, Lightening, explosion, thunderbolt, subterranean	Fire, Lightening, explosion, thunderbolt,	Furniture) Fire, Lightening,
flood, rain, aircraft and other aerial devices or articles dropped there from, Riot, civil	flood, rain, aircraft and other aerial devices or articles dropped there from, Riot, civil	fire, storm, tempest, hurricane, flood, rain, aircraft and	subterranean fire, storm, tempest, hurricane,	explosion, thunderbolt, subterranean fire, storm, tempest, hurricane,
commotion (non-political), strike, labour disturbances, locked out workers or malicious	commotion (non-political), strike, labour disturbances, locked out workers or malicious	other aerial devices or articles dropped there from, Riot, civil	flood, rain, aircraft and other aerial devices or articles dropped there from, Riot, civil	flood, rain, aircraft and other aerial devices or articles dropped there from, Riot, civil
persons. Theft or any attempt thereat, bursting, leakages or overflowing of boilers,	persons. Theft or any attempt thereat, bursting, leakages or overflowing of boilers,	commotion (non-political), strike, labour disturbances, locked out workers or malicious	commotion (non- political), strike, labour disturbances, locked	commotion (non- political), strike, labour disturbances, locked out
water pipes tanks, etc.	water pipes tanks, etc.	persons. Theft or any attempt thereat, bursting, leakages or overflowing of	out workers or maliciouspersons. Theft or any attempt thereat,	workers or malicious persons. Theft or any attempt thereat,
Section B (Specified Items) All Risks except those specifically	Section B (Specified Items) All Risks except those specifically	boilers,	bursting, leakages or overflowing of boilers,	bursting, leakages or overflowing of boilers,
excluded	excluded	water pipes tanks, etc.	water pipes tanks, etc.	water pipes tanks, etc.
		Section B (Specified Items)	Section B (Specified Items)	Section B (Specified Items)
		All Risks except those specifically excluded	All Risks except those specifically excluded	All Risks except those specifically excluded

EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS
Automatic addition clause-subject to declaration within 30 days and payment of addional premium Temporary Removal -Limited 20% of the sum insured Malicious Damage - excluding the insured any relat Theft by security guards -Provided they are not employed by the insured or their relation Unqualified theft - Limited to 20% of the sum insured Indirect lightening strikes and power	Temporary Removal-Service /Repair only Malicious Damage Theft by security guards - ZMW10,000.00 -Excess 20% Minimum ZMW2,500.00 Unqualified theft - ZMW10,000.00 - Excess 20% minimum ZMW2,500.00 Indirect lightening strikes and power surge -Subject to installation of approved protection gadgets (but excluding ZESCO loadshedding and faults)	Automaticaddition clause Temporary Removal Malicious Damage Theft by security guards Unqualified theft Indirect lightening strikes and power surge	Automatic addition clause Temporary Removal Malicious Damage Theft by security guards Unqualified theft Indirect lightening strikes and power surge	Automatic addition clause Temporary Removal Malicious Damage Theft by security guards Unqualified theft Indirect lightening strikes and power surge
surge – Surge protectors warranty to be adhered to .	Warranties Maintenance warranty Over voltage lighning devices			

7. HOUSEHOLDERS

PROFESSIONAL INSURANCE	MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANCE
Cover	Cover	Cover	Cover	Cover
Fire, lightning, explosion, earthquake, riot, civil commotion, strike, theft or any attempt threat, storm, tempest, flood, bursting or overflowing of pipes or apparatus, accidental damage etc. and All risk loss or damage unless specifically excluded.	Fire, lightning, explosion, earthquake, riot, civil commotion, strike, theft or any attempt threat, storm, tempest, flood, bursting or overflowing of pipes or apparatus, accidental damage etc. and All risk loss or damage unless specifically excluded.	Fire, lightning, explosion, earthquake, riot, civil commotion, strike, theft or any attempt thereat, storm, tempest, flood, bursting or overflowing of pipes or apparatus, accidental damage etc. and All risk loss or damage unless specifically excluded.	Fire, lightning, explosion, earthquake, riot, civil commotion, strike, theft or any attempt threat, storm, tempest, flood, bursting or overflowing of pipes or apparatus, accidental damage etc. and All risk loss or dama unless specifically excluded.	Fire, lightning, explosion, earthquake, riot, civil commotion, strike, theft or any attempt threat, storm, tempest, flood, bursting or overflowing of pipes or apparatus, accidental damage etc. and All risk loss or damage unless specifically excluded.
EXTENTIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS
Worldwide cover on All Risks items - subject to submittion of the detailed schedule of the insured items	Worldwide cover on All Risks items Transit risks cover contingent upon permanent change of residence	Worldwide cover on All Risks items Transit risks cover	Worldwide cover on All Risks items Transit risks cover	Worldwide cover on All Risks items
Transit risks cover contingent upon permanent change of residence	Property designed to stay in the open -Up to ZMW10,000.00	contingent upon permanent change of residence	contingent upon permanent change of residence	Transit risks cover contingent upon permanent change of residence
Unqualified thefts – Limited to 10% of the sum insured.	Personal money -Up to ZMW2,500.00	Unqualified thefts Theft by security guards	Unqualified thefts Theft by security guards	Unqualified thefts
Theft by security guards -provided they	,	Thore by occurry Sauras	There by occurrey Saurac	Theft by security guards

are not employed by the insured or and subject to subrogation from the the security company.	Deep freezer contents – ZMW2,500.00 Excluding loss caused by escape of refridegrants	Use of skeleton keys / duplicate keys	Use of skeleton keys / duplicate keys	Use of skeleton keys / duplicate keys
Use of skeleton keys / duplicate keys Property designed to stay in the open	Liability to Insured's domestic workers – ZMW5000.00	Property designed to stay in the open Personal money - Up to	Property designed to stay in the open Personal money - Up to	Property designed to stay in the open
Cover away from private residence for items covered on All risks basis O-subject	Cover away from private residence for items covered on All risks basis	ZMW3,000.00 Deep freezer contents	ZMW3,000.00 Deep freezer contents	Personal money -Up to ZMW3,000.00
to submission of the detailed schedule of the insured items		Liability to Insured's domestic workers -	Liability to Insured's	Deep freezer contents- upto ZMW5000
		ZMW5000.00 Cover away from private	ZMW5000.00 Cover away from private	Liability to Insured's domestic workers – ZMW5000.00
		residence for items covered on All risks basis	residence for items covered on All risks basis	Cover away from private
				residence for items covered on All risks basis
Excesses: 10% Minimum ZMW250 for each and every claim	Excesses: 10% Minimum ZMW1000 for each and every claim	Excesses: 10% Minimum ZMW250 for each and every claim	Excesses: 10% Minimum ZMW250 for each and every claim	Excesses: 10% Minimum ZMW250 for each and every claim

8. PRIVATE MOTOR

PROFESSIONAL INSURANCE	MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANCE
Cover	Cover	Cover	Cover	Cover
Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage
EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS
Passenger liability – Included in the combined limit	Passenger liability -Excluding fee paying passengers	Passenger liability	Passenger liability	Passenger liability
Strike, riot and civil commotion-Non-political	Liability for passengers acts of negligence	Liability for passengers acts of negligence Strike, riot and civil	Liability for passengers acts of negligence	Liability for passengers acts of negligence Strike, riot and civil
Personal accident cover – ZMW50,000.00	Strike, riot and civil commotion -Non political	commotion	Strike, riot and civil commotion	commotion
Indemnity whilst vehicle is in the custody of a motor trader	Windscreen/window glass damage	Indemnity whilst vehicle is in the custody of a motor trader	Indemnity whilst vehicle is in the custody of a motor trader	Indemnity whilst vehicle is in the custody of a motor trader

Windscreen/window glass damage	Undeclared radio/cassette/musical	Windscreen/window glass		Windscreen/window glass
	systems - ZMW3,500.00	damage	Windscreen/window glass	damage
Undeclared radio/cassette/musical			damage	
systems - Limited to ZMW3000.00	Personal effects - ZMW5000 or	Undeclared		Undeclared
	USD 500	radio/cassette/musical	Undeclared	radio/cassette/musical
Use by a motor trader -Indemnity		systems -15%	radio/cassette/musical	systems
	Nil excess on liability claims -Injury		systems	
Personal effects - ZMW5000 or USD 500	only	Use by a motor trader		Use by a motor trader
-excluding items that can be covered			Use by a motor trader	
under an all risks policy i.e laptops, cell	Emergency repairs -upto	Personal effects -		Personal effects -
phones, cameras, projectors etc	ZMW1,500.00	ZMW5000 or USD500	Personal effects - ZMW5000 or USD500	ZMW5000 or USD500
Nil excess on liability claims -10%		Nil excess on liability claims		Nil excess on liability claims
minimum ZMW500.00	Third Party first aid costs-	·	Nil excess on liability claims	·
	ZMW2,500.00	Nil excess on		Nil excess on
Nil excess on windscreen/auto glass -		windscreen/auto glass	Nil excess on	windscreen/auto glass
10% contribution	Towing charges -As per policy		windscreen/auto glass	
		Emergency repairs		Emergency repairs – Upto
Emergency repairs -Limited to	Unauthorized repair - Upto		Emergency repairs	ZMW2,500.00
ZMW10,000.00 and subject to	ZMW5000.00 subject to to photos	Foreign Use – COMESA and		
authorisation by PICZ	and inspection	SADC countries free	Foreign Use – COMESA and	Foreign Use – COMESA and
			SADC countries free	SADC countries free
Foreign Use – COMESA and SADC	Replacement of locks and keys-	Third Party first aid costs		
countries free for first 30 days	indemnity		Third Party first aid costs	Third Party first aid costs
T. 10 . C		Towing charges -		
Third Party first aid costs -Limited	Medical expenses following an	ZMW1,500,000 with same	Towing charges	Towing charges
ZMW5000.00	accident – ZMW2,500	town and ZMW3,000.00	The state of the s	No south suite and many six
Tanda and a sum a bineit a disa 70000 000	Thind Double Loss of the Line Head to	outside town. All amounts	Unauthorized repair	Unauthorized repair
Towing charges Limited to ZMW5000.00	Third Party Loss of use - Limited to	beyond these limits to be	Davida a successive and a file also a successive and	Davida a succept a file also a sud
and authorisation by PICZ	20 days,5 days after full	refered to the insurer	Replacement of locks and	Replacement of locks and
Unauthorized repair 7MW10 000 00	documentation - Limited to	Unauthorized reseir	keys	keys
Unauthorized repair – ZMW10,000.00	ZMW500.00 per day	Unauthorized repair -	Madical evenence following	Madical expenses following
and subject to inspection by PICZ	Alternative transport - Limited to 20	ZMW2,500.00	Medical expenses following an accident	Medical expenses following
Replacement of locks and keys -Limited	days,5 days after full	Replacement of locks and	an accident	an accident -Upto ZMW2,500.00
Replacement of locks and keys -Limited	Lada atter inii	Lychiacement of locks and		ZIVIVVZ,300.00

to ZMW3,000.00	documentation- Limited to	keys -15% of sum insured	Third Party Loss of use -	
	ZMW1000.00 per day		Limited to 20 days,5 days	Third Party Loss of use -
Medical expenses following an accident -		Medical expenses following	after full documentation	Limited to 20 days,5 days
Limited to ZMW5000.00/event	Vehicles under tow -Third party	an accident -ZMW5000.00		after full documentation at
	liabilty		Alternative transport -	ZMW500 per day
Third Party Loss of use - Limited to 30		Alternative transport -	Limited to 20 days,5 days	
days,5 days after full documentation at	Unauthorised use/movement -	Limited to 20 days,5 days	after full documentation	Alternative transport -
ZWW500.00 per day	Excess 20% minimum ZMW7,500.00	after full documentation		Limited to 20 days,5 days
		ZMW650,000.00 per day	Vehicles under tow	after full documentation at
Alternative transport - Limited to 30	Automatic addition clause			ZMW750.00 per day
days,5 days after full documentation at		Vehicles under tow	Unauthorised	
ZMW500.00 per day	Minimum premium Kwacha –		use/movement	Vehicles under tow
	ZMW450.00 levy Exclusive or Dollar	Unauthorised		
Vehicles under tow	– USD 45.00 levy Exclusive	use/movement	Automatic addition clause	Unauthorised
				use/movement
Unauthorised use/movement	Cancellation Notice	Automatic addition clause	Minimum premium Kwacha	
			- ZMW450.00 levy Exclusive	Automatic addition clause
Automatic addition clause -subject to	As per polic	Minimum premium Kwacha	or Dollar – USD 45.00 levy	
declaration with 30days and payment of		- ZMW450.00 levy Exclusive	Exclusive	Minimum premium Kwacha
additional premium		or Dollar – USD45.00 levy		- ZMW450.00 levy Exclusive
		Exclusive	Cancellation Notice	or Dollar – USD 45.00 levy
Minimum premium Kwacha –				Exclusive
ZMW450.00 levy Exclusive or Dollar –		Cancellation Notice	90 days	
USD45.00 levy Exclusive				Cancellation Notice
		90 days	Territorial Limits	
Cancellation Notice				90 days
		Territorial Limits	COMESA and SADC Countries	
90 days		0014504 104500 11		Territorial Limits
Townitonial Limits		COMESA and SADC Countries		COMECA and CADO Countrile
Territorial Limits				COMESA and SADC Countries
COMESA and SADC Countries				
COMESA dia SADO COURTIES				
	l .			

Excess Structure	Excess Structure	Excess Structure	Excess Structure	Excess Structure
10% of each and every claim minimum ZMW500.00 in respect of own damage claims	10% of each and every claim minimum ZMW1000.00/USD 100 in respect of own damage claims	10% of each and every claim minimum ZMW500.00 in respect of own damage claims	10% of each and every claim minimum ZMW500.00 in respect of own damage claims	10% of each and every claim minimum ZMW500.00 in respect of own damage claims
Nil excess on windscreen claims	Nil excess on windscreen claims -			
	20% contribution	Nil excess on windscreen	Nil excess on windscreen	Nil excess on windscreen
Theft – 10% of each and every claim	The St. 150/ effectly and accordance to	claims	claims	claims
minimum ZMW1,000.00 or USD100	Theft – 15% of each and every claim minimum ZMW1,000.00 or USD100	Theft – 10% of each and	Theft – 10% of each and	Theft – 10% of each and
Radio and accessories – 5% of each and		every claim minimum	every claim minimum	every claim minimum
every claim minimum ZMW150.00	20% minimum ZMW2000.00 each	ZMW1,000.00 or USD100	ZMW1,000.00 or USD100	ZMW1,000.00 or USD100
orUSD15	and every claim for young and		·	·
TI. 10 1 10%	inexperienced drivers	Radio and accessories – 5%	Radio and accessories – 5%	Radio and accessories – 5%
Third Party property damage – 10% Minimum ZMW500.00 Or USD250 of	Radio and accessories – 10% of each	of each and every claim minimum ZMW150.00	of each and every claim minimum ZMW150.00	of each and every claim minimum ZMW150.00
each and every claim	and every claim minimum ZMW500.00 or USD50	orUSD15	orUSD15	orUSD15
Hire of alternative vehicles – 5 days time		Third Party property damage	Third Party property damage	Third Party property damage
excess following full documentation of claim	Third Party property damage – 10% Minimum ZMW500.00 Or USD50 of each and every claim	- 10% Minimum ZMW500.00 Or USD250 of each and every claim	– 10% Minimum ZMW500.00 Or USD250 of each and every claim	– 10% Minimum ZMW500.00 Or USD250 of each and every claim
	Hire of alternative vehicles – 5 days time excess following full documentation of claim	Hire of alternative vehicles – 5 days time excess following full documentation of claim	Hire of alternative vehicles – 5 days time excess following full documentation of claim	Hire of alternative vehicles – 5 days time excess following full documentation of claim

9.COMMERCIAL MOTOR

PROFESSIONAL INSURANCE	MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANCE
Cover	Cover	Cover	Cover	Cover
Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage
EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTENSIONS
Passenger liability – Included in combined TPL	Passenger liability –Excluding fee paying passengers	Passenger liability Liability for passengers acts of	Passenger liability Liability for passengers acts	Cover – As per basis of cover
Strike, riot and civil commotion – Non political	Liability for passengers acts of negligence	negligence	of negligence	Section A and B – As per the basis of cover
Personal accident cover – ZMW50,000.00	Strike, riot and civil commotion – Non-political	Strike, riot and civil commotion Indemnity whilst vehicle is in the	Strike, riot and civil commotion	ADDED BENEFITS
Indemnity whilst vehicle is in the custody of a motor trader	Windscreen/window glass damage	custody of a motor trader Windscreen/window glass	Indemnity whilst vehicle is in the custody of a motor trader	Passenger liability Liability for passengers acts
Windscreen/window glass damage	Undeclared radio/cassette/musical systems – up to ZMW3,500.00	damage Undeclared	Windscreen/window glass damage	of negligence Strike, riot and civil

Undeclared	Personal effects -ZMW5000 or	radio/cassette/musical systems -		commotion
radio/cassette/musical systems	USD500	15% of sum insured	Undeclared	
Tadio/ cassette/ masical systems	000000	1370 01 341111134164	radio/cassette/musical	Indemnity whilst vehicle is in
Use by a motor trader	Nil excess on liability claims -Injury	Use by a motor trader	systems	the custody of a motor
Ose by a motor trader	only	Ose by a motor trader	Systems	trader
Personal effects - ZMW5000 or	Office	Personal effects -ZMW5000 or	Use by a motor trader	ladei
USD 500 excluding items that be	Emergency repairs -Up to	USD 500	ose by a motor trader	Windscreen/window glass
insured on an all risk policy	ZMW2000.00	030 300	Personal effects -ZMW5000	damage
lisured of all all risk policy	2101002000.00	Nil excess on liability claims	or USD 500	uailiage
Nil excess on liability claims -10%	Third Party first aid costs -	Nii excess of flability claims	01 030 300	Undeclared
minimum ZMW500.00	ZMW2500.00	Nil excess on windscreen/auto	Nil excess on liability claims	radio/cassette/musical
	2101002300.00	glass	Milexcess of hability claims	systems
Nil excess on windscreen/auto	Towing charges 7MW750 within	gidss	Nil excess on	Systems
	Towing charges-ZMW750 within radius of 25km and ZMW3,000.00	- Emorgonou ronoiro		Haa by a matartradar
glass -10% contribution	beyond 25km	Emergency repairs	windscreen/auto glass	Use by a motor trader
Emergency reneire Limited to	beyond 25km	Foreign Use – COMESA and SADC	Emorgonou ronoiro	Personal effects -ZMW5000
Emergency repairs -Limited to ZMW10,000.00	Replacement of locks and keys -	countries free	Emergency repairs	or USD500
21010010,000.00	· · · · · · · · · · · · · · · · · · ·	Countries free	Foreign Hos COMESA and	01 030300
Foreign Hos COMESA and SADC	Indemnity	Third Porty first aid souts	Foreign Use – COMESA and SADC countries free	Nil avagas an lighility alaima
Foreign Use – COMESA and SADC countries free	Medical expenses following an	Third Party first aid costs	SADC Countries free	Nil excess on liability claims
countries free	accident -ZMW2,500.00	Towing charges -ZMW1500.00	Third Party first aid costs	Nil excess on
Third Party first aid costs-Limited	accident -2MW2,500.00	and ZMW3000.00 outside town.	Third Party first aid costs	
to ZMW5000.00	Third Dorty Loss of use Limited to 20		Towing charges	windscreen/auto glass
to ZMW5000.00	Third Party Loss of use - Limited to 20 days,5 days after full documentation -	Payments beyond these limits to be referd to the insurer	Towing charges	
Towing charges Limited to	ZMW2,500. Per day	be referd to the insurer	Unauthorized repair	Emergency repairs
Towing charges-Limited to ZMW5000.00 subject to	ZMWZ,500. Per day	Unouthorized repair	Unauthorized repair	Foreign Use – COMESA and
	Vehicles under tow. Third north	Unauthorized repair - ZMW2,500.00	Danlagement of looks and	SADC countries free
authorisation by PICZ	Vehicles under tow – Third party	ZIVIVV2,500.00	Replacement of locks and	SADC countries free
Unauthorized repair -Limited to	liabilities only	Replacement of locks and keys -	keys	Third Party first aid costs
K10,000.00 subject to inspection	Minimum premium - ZMW 1000.00	15% of sum insured	Medical expenses following	Timu Party first alu Costs
by PICZ	levy Exclusive or Dollar – USD100.00	1376 Of Sufff Hisured	an accident	Towing charges
by FICZ	levy Exclusive of Dollar – 03D100.00	Medical expenses following an	an accident	Towning Changes
Replacement of locks and keys -	levy Exclusive	accident -ZMW5000.00	Third Party Loss of use -	Unauthorized repair
Limited to ZMW3000.00	Cancellation Notice	accident -Zivivv3000.00	Limited to 20 days,5 days	Onauthonzeu repair
Limited to Zivivi3000.00	Cancenation Notice	Alternative transport - Limited to	after full documentation	Replacement of locks and
		Aitemative transport - Limited to	arter run uocumentation	Replacement of locks and

Medical expenses following an	As per policy	20 days,5 days after full		keys
accident Limited to ZMW5000.00		documentation ZMW650.00 per	Alternative transport -	·
		day	Limited to 20 days,5 days	Medical expenses following
Third Party Loss of use - Limited to			after full documentation	an accident
30 days, 5 days after full		Vehicles under tow		
documentation at ZMW500.00 per			Vehicles under tow	Third Party Loss of use -
day		Unauthorised use/movement	l., ., .	Limited to 20 days,5 days
			Unauthorised	after full documentation at
Alternative transport - Limited to		Automatic addition clause	use/movement	ZMW500.00
30 days, 5 days after full documentation at ZMW500.00 per		Minimum promium Kwasha	Automatic addition clause	Alternative transport -
day		Minimum premium Kwacha - ZMW450.00 levy Exclusive or	Automatic addition clause	Limited to 20 days,5 days
day		Dollar – USD45.00 levy Exclusive	Minimum premium Kwacha	after full documentation at
Vehicles under tow		Donal - 03D+3.00 levy Exclusive	- ZMW450.00 levy Exclusive	ZMW1000.00 per day
verneles ariaer tow		Cancellation Notice	or Dollar – USD45.00 levy	Zivivi odd.od per ddy
Unauthorised use/movement			Exclusive	Vehicles under tow
		90 days		
Automatic addition clause –		,	Cancellation Notice	Unauthorised
subject to declaration within 30		Territorial Limits		use/movement
days and payment of additional			90 days	
premium		COMESA and SADC Countries		Automatic addition clause
			Territorial Limits	
Minimum premium Kwacha -				Minimum premium Kwacha
ZMW450.00 levy Exclusive or			COMESA and SADC Countries	- ZMW450.00 levy Exclusive
Dollar – USD45.00 levy Exclusive				or Dollar – USD45.00 levy
Consollation Nation				Exclusive
Cancellation Notice				Cancellation Notice
Territorial Limits				Cancellation Notice
16111tollar Lillints				90 days
COMESA and SADC Countries				Sodays
Someon and on Bo obtaining				Territorial Limits
				COMESA and SADC Countries

Excess Structure	Excess Structure	Excess Structure	Excess Structure	ExcessStructure
10% of each and every claim minimum ZMW500.00 in respect of own damage claims	10% of each and every claim minimum ZMW1,500.00 in respect of own damage claims	10% of each and every claim minimum ZMW500.00 in respect of own damage claims	10% of each and every claim minimum ZMW500.00 in respect of own damage claims	5% of each and every claim minimum ZMW1000.00 in respect of own damage claims
Nil excess on windscreen claims	Nil excess on windscreen claims -Exess	Nil excess on windscreen claims	Nil excess on windscreen	Nil excess on windscreen
Theft – 10% of each and every claim minimum ZMW1,000.00 or	to apply Theft – 10% of each and every claim	Theft – 10% of each and every claim minimum ZMW1,000.00 or	claims	claims
USD100	minimum ZMW1,500.00 or USD100	USD100	Theft – 10% of each and every claim minimum	Theft – 10% of each and every claim minimum
Radio and accessories – 5% of each and every claim minimum	Radio and accessories – 5% of each and every claim minimum ZMW500.00	Radio and accessories – 5% of each and every claim minimum	ZMW1,000.00 or USD100	ZMW1,000.00 or USD100
ZMW150.00 or USD15	or USD50	ZMW150.00 or USD15	Radio and accessories – 5% of each and every claim	Radio and accessories – 5% of each and every claim
Third Party property damage – 10% Minimum ZMW500.00 or USD	Third Party property damage – 10% Minimum ZMW500.00 or USD50 of	Third Party property damage – 10% Minimum ZMW500.00 Or	minimum ZMW150.00 orUSD15	minimum ZMW150.00 orUSD15
250 of each and every claim	each and every claim 20% minimum ZMW2000.00 for young and	USD 250 of each and every claim	Third Party property damage	Third Party property damage
Hire of alternative vehicles – 5 days time excess following full	inexperienced drivers	Hire of alternative vehicles – 5 days time excess following full	– 10% Minimum ZMW500.00 or USD250 of	– 10% Minimum ZMW500.00 or USD250 of
documentation of claim	Hire of alternative vehicles – 5 days time excess following full	documentation of claim	each and every claim	each and every claim
	documentation of claim		Hire of alternative vehicles – 5 days time excess following full documentation of claim	Hire of alternative vehicles – 5 days time excess following full documentation of claim
Cancellation Notice	Cancellation Notice	Cancellation Notice	Cancellation Notice	Cancellation Notice
90 days	90 days -As per policy	90 days	90 days	90 days
Territorial Limits		Territorial Limits	Territorial Limits	Territorial Limits
COMESA and SADC Countries		COMESA and SADC Countries	COMESA and SADC Countries	COMESA and SADC Countries

10. MOTOR SPECIAL

PROFESSIONAL INSURANCE	MADISON GENERAL INSURANCE	HOLLARD INSURANCE	ZSICGENERAL	GENERAL ALLIANCE
Cover Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Cover Loss of or damage including non- political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property	Loss of or damage including non-political riot and strike to insured vehicle and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage
EXTENSIONS	EXTENSIONS	damage EXTENSIONS	damage EXTENSIONS	EXTENSIONS
Passenger liability	Strike, riot and civil commotion	Passenger liability	Passenger liability	Passenger liability
Strike, riot and civil commotion -Non political	Personal effects -ZMW5000 or USD 500	Liability for passengers acts of negligence	Liability for passengers acts of negligence	Liability for passengers acts of negligence
Personal accident cover -ZMW50,000.00	Nil excess on liability claims -Third	Strike, riot and civil commotion	Strike, riot and civil commotion	Strike, riot and civil commotion
Indemnity whilst in the custody of a motor trader	party injuries only	Indemnity whilst in the	Indemnity whilst in the	Indemnity whilst in the custody of a motor trader
Windscreen/window glass damage	Third Party first aid costs- ZMW2,500.00	custody of a motor trader Windscreen/window glass	custody of a motor trader Windscreen/window glass	Windscreen/window glass damage
Use by a motor trader	Towing charges – ZMW750.00 Within and ZMW2,500.00 beyond	damage	damage	Use by a motor trader

Personal effects -ZMW5000 or USD500	25km	Use by a motor trader	Use by a motor trader	
1 crostial circuits Zivivosoo di osboco	Lokin	Osc by a motor trader	ose by a motor trader	Personal effects -ZMW5000 or
Nil excess on liability claims – 10%	Replacement of locks and keys-	Personal effects -	Personal effects -ZMW5000	USD500
minimum ZMW500 Ž	Indemnity	ZMW2,500 or USD250	or USD500	
				Nil excess on liability claims
Nil excess on windscreen/auto glass-	Medical expenses following an	Nil excess on liability claims	Nil excess on liability claims	
ZMW105 contribution	accident -ZMW2,500.00			Nil excess on windscreen/auto
Financian summarius dinaite dita	Third Douby Loss of year Limited to	Nil excess on	Nil excess on	glass
Emergency repairs – Limited to ZMW10,000.00 subject to authorisation	Third Party Loss of use - Limited to 20 days,5 days after full	windscreen/auto glass	windscreen/auto glass	[morgonou ropoiro
by PICZ	documentation -ZMW500 per day	Emergency repairs	Emergency repairs	Emergency repairs
by 1162	documentation zivivooopei day	Linergency repairs	Linergency repairs	Foreign Use – COMESA and SADC
Foreign Use – COMESA and SADC	Vehicles under tow -Third party party	Foreign Use – COMESA and	Foreign Use – COMESA and	countries free
countries for first 30 days	liabilities only	SADC countries free	SADC countries free	
,	·			Third Party first aid costs
Third Party first aid costs-Limited to		Third Party first aid costs-	Third Party first aid costs	
ZMW500000		ZMW5,000.00		Towing charges
T :			Towing charges	
Towing charges Limited to ZMW3000.00		Towing charges -	Linguithavizad vanaiv	Unauthorized repair
Unauthorized repair -Limited to		ZMW1,500.00 same town and ZMW3000.00 outside	Unauthorized repair	Replacement of locks and keys
ZMW10,000.00 subject to authorisation		town, all amounts beypond	Replacement of locks and	Replacement of locks and keys
by PICZ		these limits to be refered to	keys	Medical expenses following an
2,1.32		the insuer.		accident
Replacement of locks and keys – Limited			Medical expenses following	
to ZMW3000.00		Unauthorized repair -	an accident	Third Party Loss of use - Limited
		Limited to ZMW2,500.00		to 20 days,5 days after full
Medical expenses following an accident -			Third Party Loss of use -	documentation
Limited to ZMW5000.00		Replacement of locks and	Limited to 20 days,5 days	Altomostico troposant Limitaritari
Third Party Loss of use - Limited to 20		keys -15% of of the sum insured	after full documentation	Alternative transport - Limited to 20 days,5 days after full
days,5 days after full documentation		Insuleu	Alternative transport -	documentation ZMW500.00 Per
days, o days after full documentation		Medical expenses following	Limited to 20 days,5 days	day
Alternative transport - Limited to 20		an accident -ZMW5000.00	after full documentation	
days,5 days after full documentation		per event		Vehicles under tow
Daga 20 of 24	•	•		

Vehicles under tow		Third Party Loss of use -	Vehicles under tow	Unauthorised use/movement
Unauthorised use/movement		Limited to 20 days,5 days after full documentation	Unauthorised	Automatic addition clause
onauthorised use/movement		arter ruii documentation	use/movement	Automatic addition clause
Automatic addition clause -Subject to		Alternative transport -		
declarartion and payment of additional		Limited to 20 days,5 days	Automatic addition clause	
premium		after full documentation		
		Vehicles under tow		
		Unauthorised		
		use/movement		
		A		
		Automatic addition clause		
Minimum premium Kwacha – ZMW250.00 levy Exclusive or Dollar – USD25.00 levy Exclusive	Minimum premium Kwacha – ZMW250.00 levy Exclusive or Dollar – USD25.00 levy Exclusive	Minimum premium Kwacha – ZMW250.00 levy Exclusive or Dollar – USD25.00 levy	Minimum premium Kwacha - ZMW250.00 levy Exclusive or Dollar – USD25.00 levy	Minimum premium Kwacha - ZMW250.00 levy Exclusive or Dollar – USD25.00 levy Exclusive
USDES.00 levy Exclusive	- 03b23.00 levy Exclusive	Exclusive	Exclusive	Dollar - 03D23.00 levy Exclusive
Cancellation Notice	Cancellation Notice	Cancellation Notice	Cancellation Notice	Cancellation Notice
00.1	00 1 1	00 1	00 1	00 1
90 days	90 days -As per policy	90 days	90 days	90 days
Territorial Limits	Excess Structure	Territorial Limits	Territorial Limits	TerritorialLimits
COMESA and SADC Countries	10% of each and every claim minimum ZMW1,500.00 in respect of own damage claims	COMESA and SADC Countries	COMESA and SADC Countries	COMESA and SADC Countries
	Theft – 15% of each and every claim minimum ZMW1000.00 in respect of theft claims			
	20% minimu ZMW2,000.00 for young and inexperienced driver			

11. COMMERCIAL BUS

PROFESSIONAL INSURANCE	HOLLARD INSURANCE	ZSIC GENERAL	GENERAL ALLIANCE
Cover	Cover	Cover	Cover
Loss of or damage including riot and strike to insured vehicles and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage.	Loss of or damage including riot and strike to insured vehicles and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage.	Loss of or damage including riot and strike to insured vehicles and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage.	Loss of or damage including riot and strike to insured vehicles and its accessories and spare parts whilst thereon belonging to the insured or for which they are responsible and legal liability to third parties, for bodily injury and property damage.
EXTENSIONS	EXTENSIONS	EXTENSIONS	EXTNSIONS
Passenger liability	Passenger liability -Included in ITPL	Passenger liability	Passenger liability
Strike, riot and civil commotion	Liability for passengers acts of negligence -Included in ITPL	Liability for passengers acts of negligence	Liability for passengers acts of negligence
Personal accident accident cover – ZMW50,000.00	Strike, riot and civil commotion	Strike, riot and civil commotion	Strike, riot and civil commotion
Indemnity whilst vehicle is in the custody of a motor trader	Indemnity whilst vehicle is in the custody of a motor trader	Indemnity whilst vehicle is in the custody of a motor trader	Indemnity whilst vehicle is in the custody of a motor trader
Unspecified radio systems/cassette – Limted to ZMW3000.00	Unspecified radio systems/cassette -15% of the sum insured	Unspecified radio systems/cassette	Unspecified radio systems/cassette
Personal effects -ZMW5000.00 or USD	Personal effects -Limited to	Personal effects	Personal effects
500.00 excluding items that are to be covered under the all risk policy ie. Laptops and cell phones	ZMW10,000.00 Nil excess on liability claims on	Nil excess on liability claims on death/injury claims only.	Nil excess on liability claims on death/injury claims only.

Nil excess on liability claims on death/injury claims only. – 10%minimum ZMW500 Nill excess on windscreen /auto glass – 10% contribution Towing and recovery costs – Limited to ZMW5000.00 and subject to authorisation by picz Unauthorized repair – ZMW10,000.00	death/injury claims only. Towing and recovery costs – Limited to 15% of the sum insured Unauthorized repair – ZMW75,000.00 Medical expenses – ZMW20,000.00 Foreign Use – All SADC and Comesa countries loss of use of use ZMW650.00 per day	Towing and recovery costs Unauthorized repair Medical expenses Foreign Use Loss of Business Third party loss of use Unauthorized Movement/use	Towing and recovery costs Unauthorized repair Medical expenses Foreign Use Third party loss of use -ZMW500 per day limited to 20 days Unauthorized Movement/use
inspection Medical expenses – Limited to ZMW5000.00 Third party Loss of use – ZMW500.00 per day limited to 30 days Alternative transport– ZMW1000.00 per day limited to 30 days after full documentation Vehicles under tow Unauthorized Movement/use Territorial Limits All SADC and Comesa Countries (Free Automatic addition clause – subject to delacaration – subject to declaration with 30 days and payment of additional premium	Unauthorized Movement/use Territorial Limits All SADC and Comesa Countries (Free	Territorial Limits All SADC and Comesa Countries (Free	Territorial Limits All SADC and Comesa Countries (Free

PREMIUM PAYMENT TERMS

According to the Insurance Act No 27 of 1997 of the laws of Zambia, premiums must be paid to the insurer within 30 days of the effective date of the insurances.

Part IX - Clause 76 of the Act states as below on Premium Payment

- (1) A contract of general insurance shall cease to operate if premium is not paid within 30 days after the due date of the premium, or within such other period as the contract may stipulate.
- (2) For the purpose of this section, a premium paid to a broker who arranged the contract should be deemed paid to the insurer

Payment options (through transaction account only)

- (1) Single premium upfront
- (2) Monthly premiums up to a maximum of 11 months through scheduled payments only