

FNB Zambia Announces New CEO

Lusaka, Zambia: July 14, 2016 - First National Bank (FNB) Zambia Ltd has today announced the appointment of Leonard Jack Haynes as the bank's new Chief Executive Officer with effect from 1st August 2016.

Leonard Haynes takes over from Johan Maree who is moving to a new assignment within the FirstRand Group. Leonard has more than thirty years of experience in the financial services sector spanning both retail and corporate banking businesses.

He brings a wealth of experience from the various senior positions he has held within FNB South Africa and in a number of FNB subsidiaries. Among the many senior roles he has held are those of CEO for FNB Namibia Ltd and Chief Operating Officer for FNB International. He also previously served as non-executive Director on the Board of FNB Zambia Ltd from 02 October 2013 to 25 November 2015.

Prior to this appointment, Leonard was the Portfolio Executive in charge of the Bank's Start-up Businesses and had the CEO's of FNB Tanzania, FNB Ghana and FirstRand India (branch) reporting to him. He holds three business degrees and an MBA from the University of Stellenbosch.

Commenting on Leonard's appointment, FNBZ Chairman Renatus Mushingi said:

"We are excited to have Leonard joining our team given the rapid growth that we have achieved over the past few years. Being a seasoned banker, his appointment brings a wealth of experience that will enable our business to consolidate the gains from what has been a very remarkable seven years in this market. Having worked for FNB as CEO of Namibia, which is one of the largest subsidiaries for the Group, and as Chief Operating Officer for the Group's entire African operation, Leonard has experienced what we aspire to achieve and he has the requisite skills to lead our business towards our vision."

Leonard Haynes said:

“It is a privilege for me to be leading a talented team of executives and employees in FNB Zambia. Johan has left a legacy of a strong and innovative business and I welcome the opportunity to grow our business towards achieving our vision of being the leading financial services provider in Zambia by helping our customers grow and achieve their objectives.”

“As we welcome Leonard Haynes to the FNB Zambia team, on behalf of the Board, Management and staff, I also wish Johan Maree the very best in his new role and thank him for his contribution to the growth of FNB Zambia over the last two years,” concluded Mushingenge.

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About FNB Zambia

First National Bank (FNB) Zambia Ltd is a wholly owned subsidiary of First Rand Group South Africa and started operating in Zambia on 1st April 2009.

Though young from a perspective of longevity of its operations, FNB has taken amazing strides and scored great successes in its short period of operation.

In seven years, the bank is now one of the top five banks in the market, out of nineteen, in terms of balance sheet size; it is one of the leaders in agri-business financing with over 35% of its total loans and advances to the sector; and is also a market leader in Vehicle and Asset Financing.

Investment in points-of-presence' has seen FNB Zambia open and operate 21 branches and 10 in-store banking centres that have given it a footprint in 8 of the country's 10 provinces. The bank has also installed over 1,000 POS terminals and 133 ATMs across the country to provide convenient seamless service to its customers.

FNB Zambia has created over 700 direct jobs and a lot more in the various sectors that it supports.

In helping to create a better world, the bank is contributing to the development of Zambia's economy through its commitment to the growth and success of its customers.

For more information, visit www.fnbzambia.co.zm