

FNB Zambia launches ZESCO Prepaid Top up on Cellphone Banking

Lusaka, Zambia: August 24, 2016 - First National Bank (FNB) Zambia Ltd has launched the functionality for purchasing ZESCO prepaid units on its cell phone banking and Automated Teller Machines (ATMs).

The launch adds to FNB's innovative digital platform that is leading the market in promoting acceptability and usage for enhanced customer convenience and experience. The Bank is the first to introduce this service on ATMs.

Commenting on the launch in Lusaka today, FNB Zambia Senior Manager for Digital Banking, Mrs. Lumba Akayombokwa-Phiri, said:

“As FNB Zambia, we recognise the important role that technology plays in simplifying the world around us and in enhancing our efficiency and productivity. It is for this reason that we have invested in building a robust digital platform that brings convenience to how our customers make their payments for goods and services. The launch of the ZESCO prepaid units purchase functionality is an enhancement of our digital platform that our customers will truly appreciate. As a market leader in banking innovation, we are excited to see technology working for the benefit of our customers.”

Using Cellphone Banking to purchase ZESCO prepaid units not only offers convenience but the automatic qualification into the Bank's Rewards Programme, where customers receive cash-back for using the bank's e-channels for paying.

FNB Cellphone Banking has recorded remarkable growth since its inception in 2009. The bank's innovative banking platform has recorded an average monthly growth of six percent in value terms for the period from January to July 2016 with eWallet being the best performing service. Customers are also able to make DSTV and GOtv payments, make transfers to their own accounts and to other FNB customers as well as view their transaction history. The Bank anticipates that the service for buying Zesco prepaid units will equally be successful as consumers demand for better and more convenient ways of banking.

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About FNB Zambia

First National Bank (FNB) Zambia Ltd is a wholly owned subsidiary of the FirstRand Group of South Africa.

Since commencement of operations in April 2009, FNB Zambia has continued to establish itself as a strong brand in the Zambian. Of the 19 licensed commercial banks operating in Zambia, FNB posted the most sustained growth in balance sheet size during the period 2011 to 2015. In the four year period, the bank posted a remarkable increase in market share of total assets, loans and deposits moving from being 11th to being the 5th largest bank in Zambia. The bank is now one of the leaders in agri-business financing with over 35% of its total loans and advances to the sector; and is also a market leader in Vehicle and Asset Financing.

Investment in points-of-presence' has seen FNB Zambia open and operate 21 branches and 10 in-store banking centres that have given it a footprint in 8 of the country's 10 provinces. The bank has also installed over 1,000 POS terminals and 133 ATMs across the country to provide convenient seamless service to its customers.

FNB Zambia has created over 700 direct jobs and a lot more in the various sectors that the bank supports.

In helping to create a better world, the bank is contributing to the development of Zambia's economy through its commitment to the growth and success of its customers.

For more information, visit www.fnbzambia.co.zm