



First National Bank Zambia Limited (FNBZ) Terms and Conditions – eSavings Account

1. When you open an eSavings Account, you agree that if a minimum account balance is required at any time, you will meet the minimum account balance requirements. The balance in your eSavings Account may not fall below the required minimum account balance FNBZ requires from time to time. If the balance on your eSavings Account falls below the required minimum account balance, you will be responsible to normalise the account balance by bringing it to the required minimum account balance.
2. The eSavings Account comes with embedded insurance which includes:
 - a. Funeral payout when account holder is deceased
 - b. Income Protection payout when account holder is deceased
 - c. Hospital payout when account holder was hospitalized and discharged
3. The embedded insurance payout benefits are tiered and dependent on the balance held at the occurrence of the insurable event.
4. The types of transactions allowed on an eSavings account are limited to:
 - a. Prepaid airtime and electricity
 - b. Pay TV purchases and payments
 - c. Card-less Cash Deposits and Withdraws at ATM
 - d. Cash-plus Agent Deposits and Withdrawals
 - e. Online Banking Account Statements
 - f. Transfers to FNB accounts using Online, FNB App and Cell Phone Banking
 - g. Inward Payments
 - h. Outward Payments
5. The types of channels allowed on an eSavings account are limited to:
 - a. Cell Phone Banking
 - b. FNB Online Banking
 - c. FNB App
 - d. Branch
 - e. FNB Cash-plus
6. Applicable fees will apply for use of channels and on transactions as per Tariff Guide.
7. FNB Zambia calculates interest on the daily balance in your e Savings Account and will pay you interest into the eSavings account every month. Application of interest is on anniversary of when account was opened or as advised by customer.
8. Applicable interest rates will be made available on www.fnbzambia.co.zm. FNB Zambia reserves the right to change the applicable interest rate at any time by publication on the FNB Zambia website and you agree that this shall be sufficient notice to you
9. FNB Zambia reserves the right to amend the features of the eSavings account and will notify you of the changes through the agreed channels as stipulated in the general terms and conditions.
10. If you do not use your account for a certain period, the rules on dormant (inactive) accounts as set out in the

General Rules for FNB Zambia will apply. From the time your account is closed you will not earn any interest. If you do not claim the money in the account by the time FNB Zambia closes the account, the money is automatically transferred to the Unclaimed credit balance account for safekeeping and thereafter the money is monitored through the unclaimed balances system. You have the right to claim this money for a period of ten (10) years from the date on which your account became dormant.

11. Visit www.fnbzambia.co.zm or your nearest FNBZ branch to view the FNB Zambia Tariff and Interest Rates Guides.